

CONSOLIDATED BALANCE SHEET
 As at Mar. 31th 2010

Unit: million dong

Items	Note	Beginning Balance	Ending Balance
ASSETS			
I. Cash and precious metals	3	9,650,963	8,701,909
II. Balances with the State Bank of Vietnam	4	2,613,625	2,633,963
III. Cash, precious metals at other credit institutions	5	13,303,037	15,200,238
1. Deposits at other credit institutions		12,979,982	14,952,326
2. Loans at other credit institutions		325,667	249,425
3. Provisions for loss on loans to other credit institutions		(2,612)	(1,513)
IV. Securities trading		705,289	849,962
1. Securities trading	6	841,878	960,670
2. Provision for devaluation of securities trading	6	(136,589)	(110,708)
V. Derivative tools and other financial assets	7	240,553	609,445
VI. Loans and advances to customers		61,782,742	59,141,488
1. Loans and advances to customers	8	62,308,132	59,657,005
2. Provision for loss on loans and advances to customers		(525,390)	(515,517)
VII. Investments in securities	9	10,971,389	9,912,431
1. Securities available for sale	10.1	9,967,039	9,404,598
2. Securities held to maturity date	10.2	1,040,342	543,352
3. Provision for devaluation of securities invested	10.1	(35,992)	(35,519)
VIII. Long-term investment		705,922	603,061
1. Investments in subsidiaries	11	-	-
2. Investments in joint-venture	11	1,921	2,520
3. Investments in associated companies		82,387	82,163
4. Other long term investment	12	633,324	530,253
5. Provision for devaluation of long-term investments	12	(11,710)	(11,875)
IX. Fixed asset		2,481,059	2,480,889
1. Tangible fixed assets	13	1,364,456	1,365,404
<i>Historical cost</i>		1,663,747	1,614,058
<i>Accumulated depreciation</i>		(299,291)	(248,654)
2. Financial leasing assets	15	7,558	8,753
<i>Historical cost</i>		11,108	12,864
<i>Accumulated depreciation</i>		(3,550)	(4,111)
3. Intangible fixed assets	14	1,109,045	1,106,732
<i>Historical cost</i>		1,180,005	1,169,460
<i>Accumulated depreciation</i>		(70,960)	(62,728)
X. Properties		-	-
<i>Historical cost</i>		-	-
<i>Accumulated depreciation</i>		-	-
XI. Other assets	16	5,267,411	3,885,759
1. Receivables		6,394,676	2,534,626
2. Interest receivables		796,042	985,278
3. Deferred tax assets			3,966
4. Others		(1,923,307)	361,889
<i>In there: Goodwill</i>			
5. Provision for other risks			
TOTAL ASSET		107,721,990	104,019,145

B. LIABILITIES			
I. Deposits from State Treasury and State Bank	17	3,542,734	3,614,333
II. Deposits from other credit institutions	18	3,772,693	2,739,165
1. Deposits		34,333	962,759
2. Loans		3,738,360	1,776,406
III. Deposits from customers		62,950,877	60,516,273
IV. Derivative tools and other financial liabilities	7	-	-
V. Funds received from Government or institutions	20	1,946,446	1,975,237
VI. Deposit certificates and bonds issued	21	21,041,906	22,377,476
VII. Other liabilities	22	4,598,735	2,019,759
1. Interest payables		905,897	930,413
2. Deferred corporate income tax			
3. Other payables and liabilities		3,652,475	1,047,491
4. Provision for other risks		40,363	41,855
TOTAL LIABILITIES		97,853,391	93,242,243
VIII. OWNERS' CAPITAL & FUNDS		9,682,848	10,546,760
1. Capital	23	8,078,178	8,078,178
<i>Chartered capital</i>		6,700,353	6,700,353
<i>Capital for finance of fixed assets and basic construction</i>		795	795
<i>Share premium</i>		1,376,877	1,376,877
<i>Treasury stock</i>			
<i>Preferred stock</i>			
<i>Others</i>		153	153
2. Reserves funds	24	1,046,316	1,004,645
3. Difference in exchange rate		(61,555)	
5. Retained profit / acc. loss	24	619,909	1,463,937
IX. Minority interest		185,752	230,141
TOTAL LIABILITIES AND OWNERS' CAPITAL		107,721,990	104,019,145

OFF BALANCE SHEET ITEMS

Debt obligations		6,823,041	5,513,971
Guaranteed loans		15,031	15,231
Commitment in LC		5,566,919	4,085,982
Other Guarantee		1,241,091	1,412,758

Saigon Thuong Tin Commercial Joint Stock Bank
 Stock symbol: STB

CONSOLIDATED INCOME STATEMENT

As at Mar 31th, 2010

Unit: million dong

Items	Note	Quarter 1	
		Current year	Previous year
1	2	3	4
1. Interest and similar income	26	2,278,980	1,550,774
2. Interest and similar expenses	27	(1,658,973)	(1,059,319)
I. Net interest income		620,007	491,455
3. Fee and commission income	28	355,748	146,139
4. Fee and commission expenses	29	(43,106)	(27,833)
II. Net fee and commission income (loss)		312,642	118,306
III. Net gain/loss from dealing in foreign currencies and gold	30	71,149	227,060
IV. Net gain/loss from dealing the trading securities	32	9,586	(56,587)
V. Net gain/loss from dealing of investment securities	33	12,018	(19,028)
5. Other incomes	36	28,028	5,895
6. Other expenses	36	(1,506)	(11,320)
VI. Net other incomes		26,522	(5,425)
VII. Income from investment in other entities	34	9,859	6,666
VIII. General and administration expenses	35	(483,010)	(339,401)
IX. Operating profit before provision for credit losses		578,773	423,046
X. Provision for credit losses	5,9,21.1	11,319	(31,036)
XI. Profit before tax		567,454	392,010
7. Corporate income tax - current	38	(132,590)	(94,613)
8. Corporate income tax - deffered	38	-	-
XII. Corporate income tax		(132,590)	(94,613)
XIII. Profit after tax		434,863	297,397
XIV. EPS (VND/share)		2,867	1,766

CONSOLIDATED CASH FLOWS STATEMENT
As at Mar 31th, 2010 (Direct method)

Unit: million dong

Items	Accumulation	
	Current year	Previous year
1	2	3
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Interest income and similar earnings received	1,979,078	1,581,531
2. Interest expenses and similar expenses paid	(1,683,489)	(1,129,763)
3. Income from services received	312,642	118,306
4. Difference in the amount of income / expenses from the business (foreign currency, gold and securities)	106,616	150,279
5. Others income	26,522	10,964
6. Proceeds of the debt has been processed delete, offset by risk source		366
7. Money to pay for staff and operations management, public service	(447,201)	(339,634)
8. Income tax paid in the period	(163,370)	(67,199)
CASH FLOWS FROM OPERATING ACTIVITIES BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES	130,799	324,850
Changes in operating assets		
9. Increase/(decrease) in placements with and loans to other credit institutions	2,175,923	31,261
10. Increase/(decrease) in trading securities and investment securities	(940,640)	(285,408)
11. Increase/(decrease) in derivatives and other financial assets	368,892	6,928
12. Increase/(decrease) in loans and advances to customers	(2,651,802)	(5,750,014)
13. Increase/(decrease) in other operating assets	(589,441)	(212,581)
Changes in operating liabilities		
14. Increase/(decrease) in borrowings from the State and SBV	(71,599)	348
15. Increase/(decrease) in placements and borrowings from other credit institutions	1,032,000	(3,394,735)
16. Increase/(decrease) in deposits from customers	2,434,604	10,742,332
17. Increased release of valuable papers and bonds	(1,335,570)	(1,735,139)
18. Increased capital funding, fiduciary investment, lending and credit institutions, which risk	(28,791)	13,567
19. Increase financial instruments and derivative financial instruments other		145,492
20. Increasing interest, fees paid	1,253,249	165,967
21. Pay from the funds	(214,338)	(120,026)
NET CASH FLOWS FROM OPERATING ACTIVITIES	1,563,284	(67,157)
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of fixed assets	(360,031)	(196,672)
2. Cash received from liquidating fixed assets	34,952	(916)
3. Cash paid for liquidation fixed assets		
4. Cash paid for joining capital in other companies	(112,492)	
5. Withdrawal of capital in other companies	22,822	8,258
6. Cash received from interest, dividend and distributed profit	10,000	6,901
NET CASH FLOWS FROM INVESTING ACTIVITIES	(404,748)	(182,429)
CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity		-
2. Cash paid to owners' equity, repurchase issued stock		-
3. Cash received from long-term and short-term borrowings		-
4. Cash paid to principal debt		-
5. Dividends paid to shareholders in cash		-
6. Revenue/expenditure from the sale / buy of securities funds		-
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	-
INCREASE/(DECREASE) CASH AND CASH EQUIVALENTS	1,158,536	(249,592)
CASH AND CASH EQUIVALENTS AT JAN. 01	23,619,729	18,049,725
Influence of foreign exchange fluctuation		
CASH AND CASH EQUIVALENTS AT END OF YEAR	24,778,265	17,800,133